

Meeting Minutes
Lakeview Estates HOA
Tuesday, June 26, 2012

The second meeting of the Lakeview Estates Board of Directors was convened at 7:05 PM on Tuesday, June 26, 2012. In attendance were:

Kenny Hay - President
Jeannie Hale - Vice President
Barb Cochran – Treasurer
Mike Coleman - Board Member
Jeff Kaspar - Board Member
Estelle Lyons - Board Member
Sam Long - Secretary

Minutes from the previous meeting were read and accepted.

Barb Cochran provided the financial report. The HOA had receipts of \$4200 minus expenses for supplies and postage leaving a total balance of \$4018.

Barb learned it will cost \$390 to satisfy the association fees past due to the state of Tennessee since 2005 (\$40/year X 8 yrs. plus a \$70 filing fee). It was agreed to cut a check and pay these fees immediately. Going forward the fee will be \$20 annually to keep the HOA in good standing.

It was also agreed to immediately obtain liability insurance for the association. This fee is \$1620 payable annually to Stephens Insurance Agency. A check will be cut to pay this fee. Kenny will deliver the check.

A motion was made, seconded and unanimously approved to obtain a survey on the “common area” in order to specifically identify what property belongs to the HOA. Kenny will contact Webb Engineering to perform this survey at a cost of \$475. A check will be cut at the time the survey is completed.

Late dues were addressed. A decision was unanimously reached to resend invoices to those property owners who do not pay their 2012 dues by July 1,

allowing a 1 month grace period until August 1, 2012 without penalty. After August 1 a 10% late fee will be charged on all late payments.

Three invoices were undeliverable because records of ownership were incorrect. Kenny will try to determine the correct information so invoices can be properly forwarded.

Estelle presented some information regarding the proposed information bulletin board to be placed at the entry to the subdivision. She agreed to obtain more specifics regarding prices, sizes, etc. and to report her findings to the board at next month's meeting.

It was agreed that those individuals who volunteered to be members of the Landscape Committee with Peggy Roberts are accepted. They will be initially charged with coming up with sets of plans to beautify the entry way. Ideally they should return proposals for up to 3 plans. #1 - less than \$1000; #2 - between \$1000 - \$2000; and, #3 - greater than

\$2000. These plans should build upon one another, if possible, since they may have to be implemented over time due to budgetary constraints.

Jeff agreed to speak with Steve Gryglewski about formalizing the Lake Committee. Jim Martz and Bob Heidrich have expressed interest in being members.

The board discussed calling a meeting of the entire subdivision to inform the membership of the board's progress, provide some financial accounting and begin the process of amending and approving the CC&Rs. All agreed that this is necessary and that a date would be chosen at the July board meeting. Barb agreed to determine exactly how the HOA needs to go about editing, voting and approving the new CC&Rs.

With no further business to discuss the meeting was adjourned at 8:15PM. The next board meeting was scheduled for Tuesday, July 24 at 7:00PM.

Submitted:

Sam Long - Secretary