

07/12/2016

Lakeview Estates HOA Board Meeting

Special Meeting called to discuss current condition of the dam on Laura Lake.

Call to Order – 7:04 PM

Attended: Kenny Hay-President, Jeannie Hale-Vice President, Barbara Cochran-Treasurer, Estelle Lyons-Secretary, Jeff Kaspar-member, Lew Decker-member and Peter Logan-member.

Also present was Steve Gryglewski –Lake Committee

The condition of the dam was discussed in detail noting the loss of water as it flows around the side of the dam. The current level of the lake is 14” lower than usual at this time of year. Also discussed were the options available to us to remedy this problem.

We received four options ranging in estimates from \$6,000 to \$40,000.

- 1) Pouring concrete on the back side to shore up existing dam.
- 2) Patching and shoring up existing dam and removal of trees to reduce erosion.
- 3) Creating an earthen dam in front of the existing dam, fixing the current situation. So far, the best long-term fix.
- 4) Draining the lake, removing the old and building a new dam. This is the most permanent option. But this results in loss of lake life which will take time and money to bring back to its current healthy state.

After extensive discussion the Board unanimously agreed that the third option is the best choice for the benefit of the lake. Taking into consideration the estimate, the expected receipt of assessments from members in the time frame discussed we decided to bring this to the membership for the vote.

The Board will allow 14 days for the return of ballots in anticipation of receiving assessments by September 1st to begin the work as soon as possible.

It was decided that any excess funds which may be realized from the assessment after all repairs are complete will remain in the Lake Budget specifically for further improvements to the lake. We anticipate general improvement to the common area, benches, picnic table, and ultimately a dock.

Meeting was adjourned at 8:00 PM

Next meeting set for Tuesday, 9/13/2016 to finalize these arrangements.